

1
2 A RESOLUTION FINDING, DETERMINING
3 AND RATIFYING AN INDUCEMENT RESOLUTION
4 OF THE FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION
5 AUTHORIZING THE ISSUANCE AND SALE OF
6 \$1,000,000 ECONOMIC REVENUE BONDS OF THE
7 CITY OF FORT WAYNE, INDIANA,
8 FOR THE PURPOSE OF INDUCING THE APPLICANT,
9 (STANDARD BUILDING PARTNERSHIP PROJECT)
10 TO PROCEED WITH THE ACQUISITION,
11 CONSTRUCTION AND EQUIPPING OF THE PROJECT.
12

13 WHEREAS, the City of Fort Wayne, Indiana, (the "Issuer")
14 is authorized by I.C. §18-6-4.5 (the "Act") to issue revenue
15 bonds for the financing of economic development facilities,
16 the funds from said financing to be used for the acquisition,
17 construction and equipping of said facilities, and said faci-
18 lities to be either sold or leased to another person or dir-
19 ectly owned by another person; and

20 WHEREAS, Standard Building Partnership (the "Applicant")
21 has advised the Fort Wayne Economic Development Commission
22 and the Issuer that it proposes that the Issuer lease the
23 same to the Applicant or loan proceeds of an economic development
24 financing to the Applicant for the same, said financing to be
25 used for the acquisition, renovation and remodeling of the
26 Standard Building, 215 East Berry Street, Fort Wayne, Indiana
27 (the "Project"); and

28 WHEREAS, the diversification of industry and an increase
29 in approximately 20 to 30 construction and 5 to 20 office and
30 professional job opportunities to be achieved by the acquisition,
31 construction and equipping of the Project will be of public
32 benefit to the health, safety and general welfare of the Issuer
and its citizens; and

WHEREAS, having received the advice of the Fort Wayne
Economic Development Commission, it would appear that the
financing of the Project would be of public benefit to the
health, safety and general welfare of the Issuer and its

1 citizens; and

2 WHEREAS, the acquisition and construction of the facility
3 will not have an adverse effect on any similar facility al-
4 ready constructed or operating in or about Fort Wayne,
5 Indiana.

6 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF
7 THE CITY OF FORT WAYNE, INDIANA:

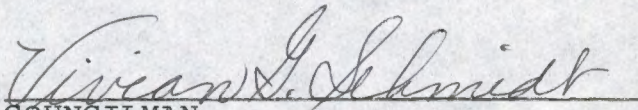
8 SECTION 1. The Common Council finds, determines, rati-
9 fies and confirms the promotion of diversification of econ-
10 omic development and job opportunities in and near Fort
11 Wayne, Indiana and in Allen County, is desirable to pre-
12 serve the health, safety and general welfare of the citi-
13 zens of the Issuer; and that it is in the public interest
14 that Fort Wayne Economic Development Commission and said
15 Issuer take such action as it lawfully may to encourage
16 diversification of industry and promotion of job oppor-
17 tunities in and near said Issuer.

18 SECTION 2. The Common Council further finds, determines,
19 ratifies and confirms that the issuance and sale of revenue
20 bonds in an amount of approximately One Million Dollars
21 (\$1,000,000) of the Issuer under the Act for the acquisition,
22 construction and equipping of the Project and the sale or
23 leasing of such a financing to the Applicant for such pur-
24 poses will serve the public purpose referred to above, in
25 accordance with the Act.

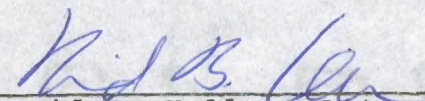
26 SECTION 3. In order to induce the Applicant to proceed
27 with the acquisition, construction and equipping of the Pro-
28 ject, the Common Council hereby finds, determines, ratifies
29 and confirms that (i) it will take or cause to be taken such
30 actions pursuant to the Act as may be required to implement
31 the aforesaid financing, or as it may deem appropriate in
32 pursuance thereof, provided that all of the foregoing shall

1 be mutually acceptable to the Issuer and the Applicant; and
2 (ii) it will adopt such ordinances and resolutions and auth-
3 orize the execution and delivery of such instruments and the
4 taking of such action as may be necessary and advisable for
5 the authorization, issuance and sale of said economic develop-
6 ment bonds.

7 SECTION 4. All costs of the Project incurred after the
8 passage of this Inducement Resolution, including reimburse-
9 ment or repayment of the Applicant of monies expended by the
10 Applicant for planning, engineering, interest paid during
11 construction, underwriting expenses, attorney and bond counsel
12 fees, acquisition, construction and equipping of the Project
13 will be permitted to be included as part of the bond issue
14 to finance said Project, and the Issuer will thereafter either
15 sell or lease the same to the Applicant or loan the proceeds
16 of such financing to the Applicant for the same purposes.

17 
18 COUNCILMAN

19
20 APPROVED AS TO FORM AND
21 LEGALITY.

22 
23 David B. Keller, Attorney for the
24 Economic Development Commission
25 Dated this 12th day of May, 1981
26
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Read the first time in full and on motion by V. Schmidt, seconded by Stier, and duly adopted, read the second time by title and referred to the Committee Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, 19____, at _____ o'clock _____ M., E.S.T.

DATE: 5-12-81
Charles W. Westerman
CHARLES W. WESTERMAN
CITY CLERK

Read the third time in full and on motion by _____, seconded by _____, and duly adopted, placed on its passage. PASSED (LOST) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	_____	_____	_____	_____	_____
<u>BURNS</u>	_____	_____	_____	_____	_____
<u>EISBART</u>	_____	_____	_____	_____	_____
<u>GiaQUINTA</u>	_____	_____	_____	_____	_____
<u>NUCKOLS</u>	_____	_____	_____	_____	_____
<u>SCHMIDT, D.</u>	_____	_____	_____	_____	_____
<u>SCHMIDT, V.</u>	_____	_____	_____	_____	_____
<u>SCHOMBURG</u>	_____	_____	_____	_____	_____
<u>STIER</u>	_____	_____	_____	_____	_____
<u>TALARICO</u>	_____	_____	_____	_____	_____

DATE: _____
CHARLES W. WESTERMAN - CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ZONING MAP) (GENERAL) (ANNEXATION) (SPECIAL) (APPROPRIATION) ORDINANCE (RESOLUTION) No. _____ on the _____ day of _____, 19____.

ATTEST: (SEAL)

CHARLES W. WESTERMAN - CITY CLERK
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the _____ day of _____, 19____, at the hour of _____ o'clock _____ M., E.S.T.

CHARLES W. WESTERMAN - CITY CLERK

Approved and signed by me this _____ day of 19____, at the hour of _____ o'clock _____ M., E.S.T.

WINFIELD C. MOSES, JR.
MAYOR



The City of Fort Wayne

March 18, 1986

Natka Eshcoff
City Clerk's Office
City-County Bldg.
Fort Wayne, IN 46802

RE: Pulling E.D.C. Projects

Dear Natka:

As we discussed, the following projects, and their corresponding Resolutions to the Fort Wayne Common Council, are no longer pending and should therefore be terminated:

1. Urban Development & Planning (R-85-11-35)
2. Shive Nursing Center (R-82-04-22)
3. Fort Wayne Civic Center (S-83-05-38)
4. C & B Realty, Inc. (R-83-09-37)
5. Standard Building (R-81-05-07)

This does not mean that project is terminated, but only that the Resolution is not required for the financing of the project. If you should have any questions, please do not hesitate to contact me.

Sincerely,

Fred Baughman
E.D.C. Coordinator
Department of Economic Development

BILL NO. R-81-05-07

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (~~XXXXXXXX~~) (RESOLUTION) FINDING, DETERMINING

AND RATIFYING AN INDUCEMENT RESOLUTION OF THE FORT WAYNE ECONOMIC

DEVELOPMENT COMMISSION AUTHORIZING THE ISSUANCE AND SALE OF

\$1,000,000 ECONOMIC REVENUE BONDS OF THE CITY OF FORT WAYNE, INDIANA,

FOR THE PURPOSE OF INDUCING THE APPLICANT, (STANDARD BUILDING

PARTNERSHIP PROJECT) TO PROCEED WITH THE ACQUISITION, CONSTRUCTION

AND EQUIPPING OF THE PROJECT

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION AND BEG

LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID (~~ORDINANCE~~)

(RESOLUTION) Withdrawn

YES

NO

MARK E. GiaQUINTA
CHAIRMAN

CHARLES B. REDD
VICE CHAIRMAN

PAUL M. BURNS

JANET G. BRADBURY

JAMES S. STIER

CONCURRED IN _____

SANDRA E. KENNEDY
CITY CLERK

DIGEST SHEET

Q-81-05-07.

TITLE OF ORDINANCE: Inducement Resolution for an Issue of \$1,000,000

DEPARTMENT REQUESTING ORDINANCE: Economic Development Commission

SYNOPSIS OF ORDINANCE: Financing for the acquisition, renovation
and remodeling of the Standard Building, 215 East Berry Street,
Fort Wayne, Indiana.

EFFECT OF PASSAGE: The acquisition, renovation and remodeling of the
Standard Building

EFFECT OF NON-PASSAGE: None of the above

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): _____

ASSIGNED TO COMMITTEE (PRESIDENT): _____